

CASE NAME: Garden Oaks Maintenance Org, Inc.

Petition Date: 04/11/2018

CASE NUMBER: 18-60018

MONTHLY OPERATING REPORT SUMMARY FOR MONTH November **YEAR** 2018

The **original** of this document **must be filed** with the United States Bankruptcy Court and a **copy must be sent** to the United States Trustee

REQUIRED INSURANCE MAINTAINED		EXP.
AS OF SIGNATURE DATE		<u>DATE</u>
CASUALTY	YES() NO()	__ - __ - __
LIABILITY	YES() NO()	__ - __ - __
VEHICLE	YES() NO()	__ - __ - __
WORKER'S	YES() NO()	__ - __ - __
OTHER _____	YES() NO()	__ - __ - __

ATTORNEY NAME: Johnnie Patterson
FIRM: Walker & Patterson
ADDRESS: P.O. Box 61301
ADDRESS:
CITY, STATE ZIP: Houston, TX 77208
TELEPHONE: (713) 956-5577

CIRCLE ONE

Are all accounts receivable being collected within terms? Yes No Cash Basis Accounting

Are all post-petition liabilities, including taxes, being paid within terms? Yes No

Have any pre-petition liabilities been paid? Yes No If so, describe

Are all funds received being deposited into DIP bank accounts? Yes No As of Aug. 16 court ordered interest
 Were any assets disposed of outside the normal course of business? Yes No bearing account.
 If so, describe _____

Are all U. S. Trustee Quarterly Fee Payments current? **Yes** No
What is the status of your Plan of Reorganization ?

Disclosure due Dec. 20, 2018

I certify under penalty of perjury that the following complete Monthly Operating Report (MOR), consisting of MOR-1 through MOR-9 plus attachments, is true and correct.

SIGNED Barbara Burke
(ORIGINAL SIGNATURE)

MOR-1

TITLE Office Manager, GOMO

CASE NAME: Garden Oaks Maintenance Organization

Petition Date: 04/22/2018

CASE NUMBER: 18-60018

MONTHLY OPERATING REPORT SUMMARY FOR MONTH:

November 2018

MONTH	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18
REVENUES (MOR-6)	82,222.71	179.24	70,495.73	65,411.36	24,183.62	9.77	10.14	9.86
INCOME BEFORE INT, DEP/TAX (MOR-6)	75,033.71	3,164.52	64,948.25	60,954.54	20,550.63	(3,352.99)	(4,588.39)	(1,488.31)
NET INCOME (LOSS) (MOR-6)	75,033.71	3,164.52	64,948.25	60,954.54	20,550.63	(3,352.99)	(4,588.39)	(1,488.31)
PAYMENTS TO INSIDERS (MOR-9)								
PAYMENTS TO PROFESSIONALS (MOR-9)	4,953.14	(4,953.14)	2,042.65	0.00	652.50	0.00	0.00	0.00
TOTAL DISBURSEMENTS (MOR-8)		4,002.86	5,547.48	4,336.56	3,276.39	3,241.15	4,427.69	2,054.08

MOR-1

CASE NAME: Garden Oaks Maintenance Organization

Petition Date: 04/22/2018

CASE NUMBER: 18-60018

COMPARATIVE BALANCE SHEETS

	Filing Date	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
ASSETS	4/11/18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18
CURRENT ASSETS									
CASH	501,708.65	576,688.80	579,853.32	644,801.57	705,876.37	726,783.60	723,552.22	719,134.67	717,090.45
ACCOUNTS RECIEVABLE, NET									
INVENTORY: LOWER OF COST OR MARKET									
PREPAID EXPENSES									
INVESTMENTS									
OTHER									
TOTAL CURRENT ASSETS									
PROPERTY, PLANT & EQUIP, @COST	5,058.29	5,058.29	5,058.29	5,058.29	5,058.29	5,058.29	5,058.29	5,058.29	5,058.29
LESS ACCUMULATED DEPRECIATION	(3,990.49)	(3,990.49)	(3,990.49)	(3,990.49)	(3,990.49)	(3,990.49)	(3,990.49)	(3,990.49)	(3,990.49)
NET BOOK VALUE OF PP & E	1,067.80	1,067.80	1,067.80	1,067.80	1,067.80	1,067.80	1,067.80	1,067.80	1,067.80
OTHER ASSETS									
1) TAX DEPOSITS									
2) INVESTMENTS IN SUBS									
3)									
4) (ATTACH LIST)									
TOTAL ASSETS	502,776.45	577,756.60	580,921.12	645,869.37	706,944.17	727,851.40	724,620.02	720,202.47	718,158.25

MOR-2

CASE NAME: Garden Oaks Maintenance Organization

Petition Date: 04/22/2018

CASE NUMBER: 18-60018

COMPARATIVE BALANCE SHEETS

	Filing Date	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
LIABILITIES & OWNER'S EQUITY	4/11/18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18
LIABILITIES:									
Post-Petition Liabilities (MOR-4)					120.26	476.86	598.47	769.31	213.40
Notes Payable - Secured									
Priority Debt									
Federal Income Tax									
FICA/Withholding									
Unsecured Debt									
Other									
TOTAL PRE-PETITION LIABILITIES									
TOTAL LIABILITIES									
OWNER'S EQUITY (DEFICIT):									
Preferred Stock									
Common Stock									
Additional Paid-In Capital									
Retained Earnings: Filing Date									
Retained Earnings: Post Filing Date									
TOTAL OWNER'S EQUITY (NET WORTH)					706,823.91	727,374.54	724,021.55	719,433.16	717,944.85
TOTAL LIABILITIES & OWNER'S EQUITY					706,944.17	727,851.40	724,620.02	720,202.47	718,158.25

MOR-3

CASE NAME: _____

CASE NUMBER: _____

SCHEDULE OF POST-PETITION LIABILITIES

	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
<u>TRADE ACCOUNTS PAYABLE</u>						
TAX PAYABLE:						
Federal Payroll Taxes						
State Payroll & Sales						
Ad Valorem Taxes						
Other Taxes						
TOTAL TAXES PAYABLE						
SECURED DEBT POST-PETITION						
ACCRUED INTEREST PAYABLE						
*ACCRUED PROFESSIONAL FEES:						
OTHER ACCRUED LIABILITIES:						
1.						
2.						
3.						
<u>TOTAL POST-PETITION LIABILITIES (MOR-3)</u>						

* Payment Requires Court Approval.

MOR-4

Revised: 6/14/96

CASE NAME: _____

CASE NUMBER: _____

AGING OF POST-PETITION LIABILITIES
MONTH _____

DAYS	TOTAL	TRADE ACCTS	FED TAXES	STATE TAXES	AD-VALOREM, OTHER TAXES	OTHER
0-30						
31-60						
61-90						
91 +						
TOTAL						

AGING OF ACCOUNTS RECEIVABLE

MONTH						
0-30 DAYS						
31-60 DAYS						
61-90 DAYS						
91 + DAYS						
TOTAL						

MOR-5

Revised:6/14/96

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CASE NUMBER: 18-60018

	Apr-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Running total
Revenues MOR-1	53.56	82,222.71	179.24	70,495.73	65,411.36	24,183.62	9.77	10.14	9.86	242,575.99
Gross Profits	53.56	82,222.71	179.24	70,495.73	65,411.36	24,183.62	9.77	10.14	9.86	242,575.99
Selling & Mkting						276.85	337.72	512.83	459.77	1,587.17
Gen & Admin		2,235.86	1,967.86	3,504.83	4,456.82	2,703.64	3,025.04	4,085.70	1,038.40	23,018.15
Legal (Prof) Fees		4,953.14	-4,953.14	2,042.65	0.00	652.50	0.00	0.00	0.00	2,695.15
Tot Op Expense		7,189.00	-2,985.28	5,547.48	4,456.82	3,632.99	3,362.76	4,598.53	1,498.17	25,802.30
Net Income pre TAX	53.56	75,033.71	3,164.52	64,948.25	60,954.54	20,550.63	-3,352.99	-4,588.39	-1,488.31	216,763.83
TAX										
Net Income MOR-1	53.56	75,033.71	3,164.52	64,948.25	60,954.54	20,550.63	-3,352.99	-4,588.39	-1,488.31	216,763.83

MOR-6

CASE NAME: Garden Oaks Maintenance Organization

Petition Date: 04/22/2018

CASE NUMBER: 18-60018

	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	6 mo to date
Cash Beginning Mo.	501,655.09	576,688.80	579,853.32	644,801.57	705,876.37	726,783.60	723,552.22	719,134.67	
Receipts									
Cash Sales	82,169.15	125.00	70,423.42	65,386.36	24,179.60	0.00	0.00	0.00	242,283.53
Other	53.56	54.24	72.31	25.00	4.02	9.77	10.14	9.86	238.90
Total Receipts	82,222.71	179.24	70,495.73	65,411.36	24,183.62	9.77	10.14	9.86	242,522.43
Disbursements									
Rent	950.00	950.00	950.00	950.00	950.00	950.00	1,900.00	0.00	7,600.00
Admin & Selling	1,285.86	1,017.86	2,554.83	3,061.56	1,673.89	2,291.15	2,202.69	2,054.08	16,141.92
Legal (Professional)	4,953.14	-4,953.14	2,042.65	0.00	652.50	0.00	0.00	0.00	2,695.15
US Trustee Fees				325.00	0.00	0.00	325.00	0.00	650.00
Total Disbursements	7,189.00	-2,985.28	5,547.48	4,336.56	3,276.39	3,241.15	4,427.69	2,054.08	27,087.07
Net Cash Flow	75,033.71	3,164.52	64,948.25	61,074.80	20,907.23	-3,231.38	-4,417.55	-2,044.22	215,435.36
Cash end mo. MOR-2	576,688.80	579,853.32	644,801.57	705,876.37	726,783.60	723,552.22	719,134.67	717,090.45	

MOR-7

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CASH ACCOUNT RECONCILIATION				
MONTH OF November 2018				
BANK NAME	Prosperity Operating	Prosperity NonOperating	Prosperity MnMkt	
ACCOUNT NUMBER	217186856	217186869	215094013	
ACCOUNT TYPE	Operating	No Spend	Interest Bearing	Total
BANK BALANCE	66,592.81	632,025.63	18,472.01	717,090.45
DEPOSIT IN TRANSIT				0.00
OUTSTANDING CHECKS	0.00			0.00
ADJUSTED BANK BALANCE	66,592.81	632,025.63	18,472.01	717,090.45
BEGINNING CASH- PER BOOKS	68,646.89	632,025.63	18,462.15	719,134.67
RECEIPTS	0.00	0.00	0.00	0.00
TRANSFERS BETWEEN ACCOUNTS				
INTEREST MnMKT ACCT			9.86	9.86
CHECKS/OTHER DISBURSEMENTS	2,054.08	0.00	0.00	2,054.08
ENDING CASH - PER BOOKS	66,592.81	632,025.63	18,472.01	717,090.45

MOR-8

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Petition Date: 04/22/2018

CASE NUMBER: 18-60018

PAYMENTS TO INSIDERS AND PROFESSIONALS

	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
INSIDERS: NAME/POSITION/COMP TYPE								
1.								
2.								
3.								
4.								
5.								
6.								
TOTAL INSIDERS (MOR-1)								

	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
PROFESSIONALS: NAME/ORDER DATE	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18
1. Barsalou & Associates, PLLC	4953.14	(4953.14)	2042.65	0.00	652.50	0.00	0.00	0.00
2.								
3.								
4.								
5.								
6.								
TOTAL PROFESSIONALS (MOR-1)	4953.14	(4953.14)	2042.65	0.00	652.50	0.00	0.00	0.00

MOR-9